

# **Daily Report: Nifty and Banknifty**



Date:03/04/2024

## Nifty

Nifty outlook: Gap down expected and then positive for 3rd April 2024. Volatility will be high.

#### **Technical Outlook**

On hourly basis major technical indicators show neutral.

## **Financial Astrology Outlook**

Around 9:40 buying can be expected.

| Strategy | Day Range(Spot) | Initiation<br>Range(Spot) | Stop Loss | Target |
|----------|-----------------|---------------------------|-----------|--------|
| Buy      | 22100-22750     | 22200-22250               | 22100     | 22550  |

### **Banknifty**

Banknifty looks positive today, volatility will be high.

#### **Technical Outlook**

On hourly basis major technical indicators show neutral.

# **Financial Astrology Outlook**

Around 9:30 buying can be observed.

| Strategy | Initiation Range(Spot) | Stop Loss | Target |
|----------|------------------------|-----------|--------|
| Buy      | 47100-47150            | 46850     | 47950  |