

Daily Report: Nifty and Banknifty

Date:05/04/2024

Nifty

Nifty outlook: Gap down expected and then positive for 5th April 2024. Volatility will be high.

Technical Outlook

On hourly basis major technical indicators show strong buy.

Financial Astrology Outlook

Around 11:40 buying can be expected.

Strategy	Day Range(Spot)	Initiation Range(Spot)	Stop Loss	Target
Buy	22300-22850	22310-22350	22200	22750

Banknifty

Banknifty looks positive today, volatility will be high.

Technical Outlook

On hourly basis major technical indicators show strong.

Financial Astrology Outlook

Around 10:30 buying can be observed.

Strategy	Initiation Range(Spot)	Stop Loss	Target
Buy	47400-47450	47200	48650