



# DAILY REPORT:- NIFTY AND BANKNIFTY

06-05-2024

## **NIFTY**

NIFTY OUTLOOK LOOKS POSITIVE FOR 6th MAY 2024. VOLATILITY WILL BE HIGH.

### **TECHNICAL OUTLOOK**

ON HOURLY BASIS MAJOR TECHNICAL INDICATORS SHOW STRONG SELL.

#### FINANCIAL ASTROLOGYOUTLOOK

AROUND 9:20 BUYING AND 14:25 SELLING CAN BE EXPECTED.

STRATEGY	DAILY RANGE (SPOT)	INITIATION RANGE(SPOT)	STOP LOSS	TARGET
BUY	22100-23000	22250-22300	22150	22800





# DAILY REPORT:- NIFTY AND BANKNIFTY

06-05-2024

#### **BANK NIFTY**

BANKNIFTY LOOKS POSITIVE TODAY, VOLATILITY WILL BE HIGH.

### **TECHNICAL OUTLOOK**

ON HOURLY BASIS MAJORTECHNICAL INDICATORS SHOW STRONG SELL.

### FINANCIAL ASTROLOGY OUTLOOK

AROUND 9:30 BUYING CAN BE OBSERVED .

STRATEGY	DAILY RANGE (SPOT)	INITIATION RANGE(SPOT)	STOP LOSS	TARGET
BUY	48000-50200	48200-48300	48050	50100