

DAILY REPORT:- NIFTY AND BANKNIFTY

08-05-2024

NIFTY

NIFTY OUTLOOK LOOKS NEGATIVE FOR 8th MAY 2024. VOLATILITY WILL BE HIGH.

TECHNICAL OUTLOOK

ON HOURLY BASIS MAJOR TECHNICAL INDICATORS SHOW STRONG SELL.

FINANCIAL ASTROLOGYOUTLOOK

AROUND 14:25 BUYING CAN BE EXPECTED.

STRATEGY	DAILY RANGE (SPOT)	INITIATION RANGE(SPOT)	STOP LOSS	TARGET
BUY	22000-22600	22100-22150	2210	22500



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DAILY REPORT:- NIFTY AND BANKNIFTY

08-05-2024

BANK NIFTY

BANKNIFTY LOOKS NEGATIVE TODAY, VOLATILITY WILL BE HIGH.

TECHNICAL OUTLOOK

ON HOURLY BASIS MAJOR TECHNICAL INDICATORS SHOW STRONG SELL.

FINANCIAL ASTROLOGY OUTLOOK

AROUND 14:20 BUYING CAN BE OBSERVED .

STRATEGY	DAILY RANGE (SPOT)	INITIATION RANGE (SPOT)	STOP LOSS	TARGET
BUY	47300-49400	47700-47800	47500	48900



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