

Nifty

Nifty outlook looks positive for 16th feb 2024. Gap up opening is expected and trend will be bullish .

Technical Outlook

On hourly basis major technical indicators show strong buy.

Financial Astrology Outlook

Gap up opening expected. Around 10:50 upside spike is expected. Around 2:10 downside movement expected.

| Strategy | Day Range | Initiation Range | Stop Loss | Target |
|----------|-------------|------------------|-----------|--------|
| Buy | 21850-22200 | 21950-21980 | 21850 | 22160 |

Banknifty

Yesterday Banknifty had witnessed a strong buying. Gap up opening is expected and further buying will follow on 16th Feb 2024.

Technical Outlook

On hourly basis major technical indicators show strong buy.

Financial Astrology Outlook

Gap up opening is expected and some selling can be seen from 12:30.

| Strategy | Initiation Range | Stop Loss | Target |
|----------|------------------|-----------|--------|
| Buy | 46100-46200 | 45800 | 46900 |