



# DAILY REPORT:- NIFTY AND BANKNIFTY

16-04-2024

### **NIFTY**

NIFTY OUTLOOK LOOKS NEGATIVE FOR 16th APRIL 2024. VOLATILITY WILL BE HIGH.

### **TECHNICAL OUTLOOK**

ON HOURLY BASIS MAJOR TECHNICAL INDICATORS SHOW STRONG SELL.

#### FINANCIAL ASTROLOGYOUTLOOK

AROUND 13:20 BUYING CAN BE EXPECTED.

STRATEGY	DAILY RANGE (SPOT)	INITIATION RANGE(SPOT)	STOP LOSS	TARGET
BUY	21800-22550	22010-22050	21900	22350





# DAILY REPORT:- NIFTY AND BANKNIFTY

16-04-2024

#### **BANK NIFTY**

BANKNIFTY LOOKS NEGATIVE TODAY, VOLATILITY WILL BE HIGH.

### **TECHNICAL OUTLOOK**

ON HOURLY BASIS MAJORTECHNICAL INDICATORS SHOW STRONG SELL.

### FINANCIAL ASTROLOGY OUTLOOK

AROUND 14:30 BUYING CAN BE OBSERVED .

STRATEGY	DAILY RANGE (SPOT)	INITIATION RANGE(SPOT)	STOP LOSS	TARGET	
BUY	47000-48550	47150-47200	47000	47900	