

## DAILY REPORT:- NIFTY AND BANKNIFTY

16-05-2024

### NIFTY

NIFTY OUTLOOK LOOKS POSITIVE FOR 16th MAY 2024. VOLATILITY WILL BE HIGH.

### TECHNICAL OUTLOOK

ON HOURLY BASIS MAJOR TECHNICAL INDICATORS SHOW NEUTRAL.

### FINANCIAL ASTROLOGYOUTLOOK

AROUND 9:21 BUYING CAN BE EXPECTED.

STRATEGY	DAILY RANGE (SPOT)	INITIATION RANGE(SPOT)	STOP LOSS	TARGET
BUY	21800-22800	22100-22150	21980	22600



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## DAILY REPORT:- NIFTY AND BANKNIFTY

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### BANK NIFTY

BANKNIFTY LOOKS POSITIVE TODAY, VOLATILITY WILL BE HIGH.

### TECHNICAL OUTLOOK

ON HOURLY BASIS MAJOR TECHNICAL INDICATORS SHOW NEUTRAL.

### FINANCIAL ASTROLOGY OUTLOOK

AROUND 14:20 BUYING CAN BE OBSERVED .

STRATEGY	DAILY RANGE (SPOT)	INITIATION RANGE (SPOT)	STOP LOSS	TARGET
BUY	46800-48800	47300-47400	47100	48500



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