

Daily Report: Nifty and Banknifty

Nifty

Nifty outlook looks positive for 22th feb 2024. Gap up opening expected. Volatility will be high, down trend will be prevalent.

Technical Outlook

On hourly basis major technical indicators show strong sell.

Financial Astrology Outlook

Around 9:30 downside expected. Around 11:30 upside expected.

Strategy	Day Range	Initiation Range	Stop Loss	Target
Sell	21800-22300	22180-22220	22350	22050

Banknifty

Banknifty looks bearish volatility will be high.

Technical Outlook

On hourly basis major technical indicators show sell.

Financial Astrology Outlook

Around 11:40 buying can be observed.

Strategy	Initiation Range	Stop Loss	Target
No proper range			