



# DAILY REPORT:- NIFTY AND BANKNIFTY

22-05-2024

### NIFTY

NIFTY OUTLOOK LOOKS POSITIVE FOR 22nd MAY 2024. VOLATILITY WILL BE HIGH.

### **TECHNICAL OUTLOOK**

ON HOURLY BASIS MAJOR TECHNICAL INDICATORS SHOW BUY.

#### FINANCIAL ASTROLOGYOUTLOOK

AROUND 13:55 BUYING CAN BE EXPECTED.

STRATEGY	DAILY RANGE (SPOT)	INITIATION RANGE(SPOT)	STOP LOSS	TARGET
BUY	21900-22900	22300-22350	22180	22800





# DAILY REPORT:- NIFTY AND BANKNIFTY

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### **BANK NIFTY**

BANKNIFTY LOOKS POSITIVE TODAY, VOLATILITY WILL BE HIGH.

### **TECHNICAL OUTLOOK**

ON HOURLY BASIS MAJORTECHNICAL INDICATORS SHOW STRONG SELL.

### FINANCIAL ASTROLOGY OUTLOOK

AROUND 9:25 BUYING CAN BE OBSERVED .

STRATEGY	DAILY RANGE (SPOT)	INITIATION RANGE(SPOT)	STOP LOSS	TARGET	
BUY	47100-48900	47600-47700	47400	48800	