



# DAILY REPORT:- NIFTY AND BANKNIFTY

23-05-2024

## **NIFTY**

NIFTY OUTLOOK LOOKS NEGATIVE FOR 23rd MAY 2024. VOLATILITY WILL BE HIGH.

### **TECHNICAL OUTLOOK**

ON HOURLY BASIS MAJOR TECHNICAL INDICATORS SHOW STRONG BUY.

#### FINANCIAL ASTROLOGYOUTLOOK

AROUND 14:25 BUYING CAN BE EXPECTED.

STRATEGY	DAILY RANGE (SPOT)	INITIATION RANGE(SPOT)	STOP LOSS	TARGET
BUY	21900-22900	22200-22250	22080	22700





# DAILY REPORT:- NIFTY AND BANKNIFTY

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#### **BANK NIFTY**

BANKNIFTY LOOKS POSITIVE TODAY, VOLATILITY WILL BE HIGH.

### **TECHNICAL OUTLOOK**

ON HOURLY BASIS MAJORTECHNICAL INDICATORS SHOW NEUTRAL.

### FINANCIAL ASTROLOGY OUTLOOK

AROUND 12:25 BUYING CAN BE OBSERVED .

STRATEGY	DAILY RANGE (SPOT)	INITIATION RANGE(SPOT)	STOP LOSS	TARGET
BUY	47100-48900	47400-47500	47200	48800